



Ljubljana Summer School
"Take the Best from East & West"
4 – 22 July 2022

International Finance

Bachelor course (6 ECTS)

14.00 – 16.30

BIKTIMIROV Ernest

Brock University, Canada

Course objectives and learning outcomes:

- You should develop a strong understanding of how international financial environment operates
- You should acquire necessary knowledge for measuring and managing foreign exchange risk
- You should learn the necessary skills for making sound financial decisions for a multinational firm

Prerequisites for attending the course:

Introductory finance course

Course syllabus/Daily topics:

LECTURE DAY	TOPIC/SESSION (detailed description)	ASSIGNMENT
Monday, 4 July	<i>Welcome session</i>	
Tuesday, 5 July	Introduction. The International Monetary System	
Wednesday, 6 July	The Foreign Exchange Market	
Thursday, 7 July	International Parity Conditions	
Friday, 8 July	Foreign Currency Derivatives	Homework #1 is assigned
Monday, 11 July	Transaction Exposure	Homework #1 is due
Tuesday, 12 July	Operating Exposure	In-class quiz
Wednesday, 13 July	Translation Exposure	
Thursday, 14 July	Political Risk Assessment and Management	Homework #2 is assigned
Monday, 18 July	Interest Rate and Currency Swaps	Homework #2 is due
Tuesday, 19 July	International Trade Finance	
Wednesday, 20 July	<i>No lectures (preparation for project presentation)</i>	
Thursday, 21 July	<i>Project presentation</i>	<i>Project presentation</i>



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Friday, 22 July	<i>Meeting hours with students & Farewell</i>	<i>Meeting hours with students & Farewell</i>
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Graphical Representation of the Course Syllabus:



Teaching methods and tools/software used:

- Lectures, Discussions, Exercises, Mind mapping
- Canvas (learning management system)



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Course materials/List of readings:

Primary:

Moffett, M. H. Stonehill, A. I., and Eiteman, D. K. (2018). *Fundamentals of Multinational Finance*. (6th ed.). Pearson.

Secondary:

Eiteman, D. K., Stonehill, A. I., and Moffett, M. H. (2016). *Multinational Business Finance*. (14th ed.). Pearson.

Madura, J. (2017). *International Financial Management*. (13th ed.). South Western Educational Publishing.

Shapiro, A. C. (2013). *Multinational Financial Management*. (10th ed.). Wiley.

Practice Questions and Problems:

You should answer practice questions and problems posted on the course Canvas site for each lecture. The focus should be on understanding the problems, not simply learning how to work them.

Canvas Course Site:

The course web site includes a copy of this syllabus, Powerpoint presentation slides, practice questions and problems, answers to all practice questions and problems, and other course related material. All materials are uploaded throughout the course on a daily basis.

Examination methods and evaluation criteria (weighted categories):

- Homework #1: 15%
- Homework #2: 15%
- In-class quiz: 30%
- Group project: 40%

Grading scale (the same for all courses):

DEFINITION	%	LOCAL SCALE	ECTS SCALE	Grade (USA)
exceptional knowledge without or with negligible faults	92-100	10	A	A+, A, A-
very good knowledge with some minor faults	85-91	9	B	B+, B
good knowledge with certain faults	77-84	8	C	B
solid knowledge but with several faults	68-76	7	D	C+, C, C-
knowledge only meets minimal criteria	60-67	6	E	D+, D
knowledge does not meet minimal criteria	<60	5	F	



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Short course leader(s) biography:

Ernest Biktimirov is a Professor of Finance at the Goodman School of Business of Brock University (Canada). He earned his PhD and MBA degrees from the University of Kentucky (USA) and MSc degrees from the Tashkent Institute of Information Technologies and the Institute of Technical Creative Work and Patent Science (Uzbekistan). Professor Biktimirov has research interests in the areas of investments and financial education, and his papers won the best paper award at international conferences. Professor Biktimirov is a CFA charterholder and the recipient of numerous teaching awards.