



*Ljubljana Summer School*  
*“Take the Best from East & West”*  
 4 – 22 July 2022

## Corporate Finance

**Bachelor course (ECTS: 6)**

10.00 – 12.30

**DURUKAN M. Banu**

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ESDES Lyon Business School, France

### Course objectives and learning outcomes:

This is the basic course of corporate finance. It has two main parts: the first part covers analysis of financial statements and short-term decisions of the firm, namely working capital management and short term financial planning. The second part is on valuation of long term sources of financing and long term investment decisions. Its aim is not only to present the main theoretical findings about different fundamental elements of corporate financial decision-making but also to train students in problem solving.

The learning outcomes are:

1. Students will be able to analyze the financial statements using ratio analysis.
2. Students will be able to identify and differentiate the short term decisions, namely working capital management decisions.
3. Students will be able to apply time value of money to valuation problems.
4. Students will be able to understand stocks and bonds.
5. Students will be able to evaluate projects.

### Prerequisites for attending the course:

Basic knowledge of accounting.

### Course syllabus/Daily topics:

PROGRAMME DAY	ACTIVITY/TOPIC/SESSION
Monday, 4 July	LSS Welcome session (no lectures)
Tuesday, 5 July	The role of corporate finance, the goal of the firm, corporate governance
Wednesday, 6 July	Analysis of financial statements
Thursday, 7 July	Analysis of financial statements
Friday, 8 July	Working capital management
Monday, 9 July	Short-term Financial Planning
Tuesday, 10 July	Time value of money



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Wednesday, 11 July	Time value of money & Valuation of bonds
Thursday, 12 July	Valuation of stocks
Monday, 13 July	Valuation of stock & Capital budgeting
Tuesday, 19 July	Capital budgeting
Wednesday, 20 July	No lectures (preparation for final examination)
Thursday, 21 July	Final examination
Friday, 22 July	<b>Meeting hours with students &amp; LSS Farewell session</b>

### Teaching methods:

The course consists of lectures and exercises. Theoretical questions and problems related with the topic will be solved during each class and additional problems will be assigned on MyFinance Lab.

Personal work required: Reading of chapters and doing assignments in advance of lectures.

**Students should also have a calculator and a personal computer to carry out course related work.**

### Course materials/List of readings:

- Berk and de Marzo, 2020, **Corporate Finance**, Global edition, 5th ed.
- Pearson MyFinance Lab (Each student will be provided with a personal access code on the first day of class)

### Evaluation method and grading scale

- Mid-term exam (50%)
- Final exam (50%)

### Grading scale:

DEFINITION	%	LOCAL SCALE	ECTS SCALE	Grade (USA)
exceptional knowledge without or with negligible faults	92-100	10	A	A+, A, A-
very good knowledge with some minor faults	85-91	9	B	B+, B
good knowledge with certain faults	77-84	8	C	B
solid knowledge but with several faults	68-76	7	D	C+, C, C-
knowledge only meets minimal criteria	60-67	6	E	D+, D
knowledge does not meet minimal criteria	<60	5	F	